



Foreign person(s) who have already acquired an interest in Australian residential real estate in individual name(s) without prior approval

General Directions

1. All foreign persons who have already acquired an interest in Australian **residential land** in **individual name(s)** without prior approval must complete and sign this form. Do not include persons who are not required to notify acquisitions under the Act — refer to regulation 3 of the *Foreign Acquisitions and Takeovers Regulations 1989* for details of exempt acquisitions.
2. **Do not use this form for property acquired in the name of a company or trust.**
3. Please print neatly in BLOCK LETTERS. Where the space provided on this form is insufficient to insert the required information, provide the additional information in a separate attachment to this form.
4. This form must be signed by all foreign purchaser(s), or their Australian agent (as described in Part D of this Notice).

Part A Foreign purchaser(s)

1. Provide details of all foreign purchaser(s). If more than two, please submit additional form(s) as required.

PURCHASER 1

Title: Mr Mrs Ms Dr Other

Family name

Given names

Date of birth (DD/MM/YYYY)

Nationality

Passport number

Expiry date (DD/MM/YYYY)

Name on passport (if different from above)

Current address

Phone (office hours)

Phone (after hours)

Phone (mobile)

Email

PURCHASER 2

Title: Mr Mrs Ms Dr Other

Family name

Given names

Date of birth (DD/MM/YYYY)

Nationality

Passport number

Expiry date (DD/MM/YYYY)

Name on passport (if different from above)

Current address

Phone (office hours)

Phone (after hours)

Phone (mobile)

Email

Part B Other Australian property holdings

2. Do any of the foreign purchasers in Part A currently own Australian property, other than the property described in Part C?

No

Yes Property address and/or FIRB reference number

3. Have any of the foreign purchasers in Part A submitted other foreign investment applications?

No

Yes Property address and/or FIRB reference number

Part C Property details

4. Street address of the residential land purchased

5. Land title details (if available)

Lot and plan

Volume and folio

Other

6. Purchase price of the property

Part D Australian agent (if applicable)

7. Provide details of any person you authorise to act on your behalf in submitting this retrospective application (such as a solicitor, conveyancer, real estate agent, family member or friend). All correspondence will be sent to that person, including the decision advice.

Title: Mr Mrs Ms Dr Other

Family name

Given names

Company (if applicable)

Address for correspondence

Phone (office hours)

Phone (mobile)

Email

Part E Retrospective application

8. I/We submit this retrospective application and I/we confirm that:

- I/we have acquired an interest in the residential land described in Part C;
- the acquisition was not exempt under the *Foreign Acquisitions and Takeovers Regulations 1989*;
- the information provided in this form, and in any attachments, is complete and correct;
- I/we understand that it is a criminal offence subject to prosecution and possible fines and/or imprisonment to provide false or misleading information; and
- I/we consent to the Department of the Treasury accessing information about me/us held by other government departments or agencies (for example, the Australian Federal Police or the Department of Immigration and Citizenship).

Signature **Purchaser 1**

Date (DD/MM/YYYY)

Purchaser 2

OR

Australian agent (as identified in Part D)

Signature

Date (DD/MM/YYYY)



Single block of vacant land to build a house

Eligibility criteria

The property must be a **single** block of **vacant/undeveloped** land being acquired for the purpose of building a **single dwelling** on it. This does not include large areas of land (such as for subdivision) or multiple adjacent single blocks (such as for constructing multiple dwellings, including apartment complexes).

You are eligible for approval to purchase a single block of vacant land if you intend to:

- construct a house on the vacant land; and
- commence continuous construction within 24 months.

If the acquisition does not meet the above eligibility criteria, you cannot submit this Declaration with your application — please refer to the 'How to Apply — Residential Real Estate' guide for further details.

What if I don't comply with these conditions?

Having declared that you meet the eligibility criteria and that you will comply with the conditions, any approval you receive will **legally bind** you to do so. If you fail to comply with the conditions you may be subject to prosecution or a Divestment Order requiring sale of the property.

If you do not intend to comply with any of the above eligibility criteria, your application is subject to refusal as inconsistent with Australia's foreign investment policy.

If you are unable to comply with the conditions imposed, you should notify us in writing (via **email** or **fax**) to explain your situation.

DECLARATION

Please tick either **yes** or **no** for each of the following:

- | | |
|--|--|
| 1. The property is a single block of vacant land (that is, suitable for constructing a single dwelling). | Yes <input type="checkbox"/> No <input type="checkbox"/> |
| 2. I/we will abide by all the conditions for vacant land and confirm that I/we will: | Yes <input type="checkbox"/> No <input type="checkbox"/> |
| <ul style="list-style-type: none"> • construct a house on the vacant land; and • commence continuous construction within 24 months of receiving foreign investment approval. | Yes <input type="checkbox"/> No <input type="checkbox"/> |
| 3. I/we understand that if I/we do not comply with these conditions I/we may be subject to prosecution and a Divestment Order may be issued requiring me/us to sell the property. | Yes <input type="checkbox"/> No <input type="checkbox"/> |
| 4. I/we understand that approval will only apply to this application, and that I/we must seek separate foreign investment approval for any other acquisitions of residential property in Australia. | Yes <input type="checkbox"/> No <input type="checkbox"/> |

By signing this Declaration, I/we confirm that:

- I am/we are eligible to acquire the property and I/we will comply with the conditions as outlined above;
- I/we understand that it is a criminal offence subject to prosecution and possible fines and/or imprisonment to provide false or misleading information; and
- I/we consent to the Department of the Treasury accessing information about me/us held by other government departments or agencies (for example, the Australian Federal Police or the Department of Immigration and Citizenship).

	Purchaser 1	Purchaser 2
Signature	<div style="border: 1px solid black; height: 40px;"></div>	<div style="border: 1px solid black; height: 40px;"></div>
Name	<div style="border: 1px solid black; height: 40px;"></div>	<div style="border: 1px solid black; height: 40px;"></div>
Date (DD/MM/YYYY)	<div style="border: 1px solid black; height: 20px;"></div>	<div style="border: 1px solid black; height: 20px;"></div>
Property being acquired	<div style="border: 1px solid black; height: 20px;"></div>	



GENERAL¹

This guide will help you submit an application for approval to purchase **residential real estate** under the *Foreign Acquisitions and Takeovers Act 1975* (the FATA), if you are required to do so. Do **not** submit an application if you are **exempt** (see [Attachment A](#) for acquisitions which do not require notification).

2. The policy outlines the eligibility criteria relating to specific categories of residential real estate.
 - If you are eligible for approval under the policy, then the acquisition will be approved subject to **legally binding conditions** according to the category of property. Your application must include the relevant Declaration confirming that you meet the eligibility criteria and that you will abide by the relevant conditions.²
 - If you are **not** eligible for approval under the policy, then the acquisition is generally considered to be contrary to the national interest and will **not normally be approved**. Your application must **not** include a Declaration – instead, you must provide a cover letter explaining why you are seeking approval for an acquisition which does not meet the eligibility criteria.
3. Your application must include the relevant section 26A statutory notice: Form 4 if you are purchasing residential real estate in individual name(s); or Form 5 if you are purchasing residential real estate in the name of a company or trust.
4. Your application must clearly identify the property being purchased, as well as all foreign person(s) who are seeking approval (including individuals, companies and/or trusts) – do not include any purchasers who do not require approval (see [Attachment A](#)).
5. It is a criminal offence to provide false or misleading information, or to enter into any schemes for the purpose of avoiding the provisions of the Act.
6. **No fees or charges** apply to applications.

RETROSPECTIVE APPLICATIONS

7. If you have **already** acquired the property (for example, if you have entered an unconditional contract, or if the condition(s) have lapsed and your contract is now unconditional) without prior approval, you have breached the FATA. You should submit an application for **retrospective** approval (**do not** submit a statutory notice).
8. Breaches carry substantial penalties including potential property divestment, fines and imprisonment. However, no action is generally taken if you meet the eligibility criteria, as long as you comply with the relevant conditions.

CONFIDENTIALITY/PRIVACY

9. The Government respects the privacy of personal information that you provide in your application. In accordance with the *Privacy Act 1988* and the *Freedom of Information Act 1982*, you should be aware that relevant personal information may be passed to other government agencies, such as the Department of Immigration and Citizenship, the Australian Taxation Office or the Australian Federal Police.

¹ This guide only applies if you are purchasing residential real estate. Refer to [How to Apply — Business Proposals](#) for all other foreign investment proposals.

² You will be in breach of the FATA if you do not comply with those conditions.

HOW TO APPLY

10. All application forms are available for download from the Foreign Investment Review Board (FIRB) website at www.firb.gov.au or by calling the general enquiry number.

11. You must complete **all** boxes on the relevant application form, including the Declaration – your application will be invalid and will not be processed until we receive the fully completed forms.

12. Please submit your application electronically (via **email or fax**) – do not post originals in addition to electronic lodgement. You should only post your application to us if you are unable to submit your application via email or fax.

Applications

Email: firbapplications@treasury.gov.au
 Fax: 02 6263 2940
 (+61 2 6263 2940 from overseas)
 Post: The Executive Member
 Foreign Investment Review Board
 c/- The Treasury
 Langton Crescent
 PARKES ACT 2600

Enquiries

Email: firbenquiries@treasury.gov.au
 Fax: 02 6263 2940
 (+61 2 6263 2940 from overseas)
 Phone: 02 6263 3795
 (+61 2 6263 3795 from overseas)

If you meet the eligibility criteria

13. Your application should only include **two** documents:

(a) **one** of the following forms, completed and signed by the purchaser(s) or their agent:

- Form 4 – Notice under section 26A — if you are purchasing the property in individual name(s);
- Form 5 – Notice under section 26A — if you are purchasing the property in the name of a company or trust;
- Retrospective application – individual(s) — if you have **already** purchased the property in individual name(s) without prior approval; or
- Retrospective application – company/trust — if you have **already** purchased the property in the name of a company or trust without prior approval; and

(b) **one** of the following Declarations, completed and signed by the purchaser(s) (**not** their agent):

- single block of vacant land to build a house;
- vacant land to build multiple dwellings;
- new dwelling;
- redevelopment; or
- established (second hand) dwelling for Australian-based employees (only applicable for purchases by companies operating in Australia).

14. You are **not** required to attach any other documents to your application (please note that your application will take longer to process if you attach a contract).

If you do not meet the eligibility criteria

15. *If you are not eligible for approval under the policy, then the acquisition is generally considered to be contrary to the national interest and will **not** normally be approved. On rare occasions, applications that are not eligible under the policy may be approved if there are extenuating circumstances.*
16. Your application should include **three** documents:
- (a) **one** of the following forms, completed and signed by the purchaser(s) or their agent:
- Form 4 – Notice under section 26A — if you are purchasing the property in individual name(s);
 - Form 5 – Notice under section 26A — if you are purchasing the property in the name of a company or trust;
 - Retrospective application – individual(s) — if you have **already** purchased the property in individual name(s) without prior approval; or
 - Retrospective application – company/trust — if you have **already** purchased the property in the name of a company or trust without prior approval; and
- (b) **a** cover letter explaining the situation; and
- (c) **a** copy of the contract/agreement showing that it is conditional on foreign investment approval.
17. **Do not** submit a Declaration if you do not meet the eligibility criteria.
18. Additional documentation may be requested during the examination process.
19. These applications are complex in nature and may take up to 30 days to process.
20. If you are acquiring a property for redevelopment but you will not be increasing the number of dwellings, you must also provide evidence that the dwelling(s) are uninhabitable and must be demolished (refer to the [policy](#) – paragraph 32).

ELECTRONIC NOTIFICATION OF ‘APPROVAL’ OR ‘CONDITIONAL APPROVAL’

21. The Government is committed to switching to electronic processing of applications wherever possible, in order to improve the services it provides (by reducing unnecessary delays) as well as to help the environment (by reducing the use of paper). In line with this strategy, and in accordance with the Assistant Treasurer's announcement on 18 December 2008 to streamline the administrative processes for residential real estate acquisitions which meet the eligibility criteria, the decision advice for such applications (usually an 'approval' or 'conditional approval') will be sent via email where an email address has been provided. Such emails represent official advice of the Government's decision under the FATA.
22. If you do not want the decision advice to be sent via email, please clearly indicate this in the covering email or fax enclosing your application. Please note that decision advices sent by ordinary post will look the same as email advices (that is, they will not include Government letterhead or a signature) but may take considerably longer to receive.

FURTHER ENQUIRIES

23. Further information on the policy may be found at the FIRB website, www.firb.gov.au.

ATTACHMENT A

ACQUISITIONS NOT REQUIRING NOTIFICATION OR APPROVAL

Certain acquisitions do not require notification or approval under the *Foreign Acquisitions and Takeovers Act 1975* (also referred to as **exempt** acquisitions). Foreign persons should determine whether their proposed acquisition is exempt and if in doubt, seek legal advice.

Please note that we do not issue exemption letters.

You do **not** need to submit an application for approval (that is, you are exempt) if:

- you are an Australian citizen living abroad;
- your spouse³ is an Australian citizen (not a permanent resident) and you are purchasing residential real estate in both names as *joint tenants* (not tenants in common);
- you are a New Zealand citizen and you are purchasing residential property;
- you hold a permanent resident visa and you are purchasing residential property;
- you are a temporary resident⁴ and you are purchasing certain residential property as follows:
 - single block(s) of vacant land;
 - new dwelling(s); and/or
 - a second hand dwelling to be used as your principal place of residence (including if it is going to be demolished first then redeveloped);
- you are purchasing new dwelling(s) from the developer, where the developer has pre-approval to sell those dwellings to foreign persons;
- you are acquiring an interest in a time share scheme which does not permit you (and any of your associates) more than 4 weeks entitlement per year;
- you are purchasing certain residential real estate in an Integrated Tourism Resort (ITR)⁵;
- you are acquiring an interest by will or by operation of law (such as, a court order regarding the division of property in a divorce settlement, but not if both parties simply agree to transfer property without a court's intervention); or
- you are purchasing property from the Government (Commonwealth, State or Territory, or local).

³ **Spouse** includes de facto partner (whether of the same sex or a different sex) – that is, although they may not be legally married, they have a relationship as a couple and live together on a genuine domestic basis (sections 22A and 22B of the *Acts Interpretation Act 1901*).

⁴ You are a **temporary resident** if you are living in Australia and:

- you hold a temporary visa which permits you to stay in Australia for a continuous period of more than 12 months; or
- you have submitted an application for permanent residency (PR), and you hold a bridging visa which permits you to stay in Australia until your PR application has been finalised.

⁵ Refer to the [policy](#) for details regarding ITRs.

ATTACHMENT B

FREQUENTLY ASKED QUESTIONS (FAQ)

Q1. Can I apply before finding a property?

No, foreign investment approval is required for a specific property you wish to acquire. You cannot apply for a general or 'in principle' pre-approval.

Q2. Can I apply for several properties at once?

Yes, but you must submit a separate application for each property you wish to purchase.

Q3. How many properties can I purchase?

There are no restrictions on the number of properties you are permitted to purchase, but you must obtain approval and meet the eligibility criteria for each property.

Q4. Can I purchase a property at auction?

Yes, but you should obtain foreign investment approval **before** the auction.

Q5. Can I sign a contract before receiving approval?

Yes, but you should ensure that the contract remains conditional until after you receive foreign investment approval – if it becomes unconditional before you receive approval, you will be in breach of the *Foreign Acquisitions and Takeovers Act 1975* (the FATA).

Q6. Can you give me an example of a 'condition' to include in the contract?

'This contract is subject to foreign investment approval. If such approval is not obtained within 40 days, this contract is terminated and all monies deposited will be refunded.'

Q7. I did not know I needed approval and have already purchased property (or entered an unconditional contract to purchase property) – what should I do?

You should submit a retrospective application. If you meet the eligibility criteria, retrospective approval is generally granted (that is, no action will be taken with respect to the breach as long as you comply with the standard conditions).

Q8. How long will it take for my application to be processed?

Acquisitions which meet the eligibility criteria will generally be approved within one or two weeks of receipt of **completed and signed applications** (that is, the relevant form and Declaration of eligibility).

All other proposals should allow 30 days from the date we receive the application for a decision.

If you wish to seek urgent consideration of your application, valid supporting reasons must be provided (for example, if the property is scheduled for auction).

Q9. Will you contact me about my application?

We will contact you or the nominated contact person (preferably by email) if we require more information. The decision advice will normally be sent to the nominated contact person via email.

Q10. What if I change my mind about purchasing the property?

If you no longer intend to purchase the property and wish to withdraw your application before receiving approval, please notify us in writing (preferably by email or fax).

Q11. What if I want to change or add purchaser(s)?

Approval is granted for **specific person(s)** – the approval will not apply to any other person(s). If you wish to change the person(s) who will be acquiring the property, you must submit separate application(s).

Q12. What if I want to change the property?

Approval is granted for a **specific property** – the approval will not apply to any other property. If you wish to purchase a different property (or additional properties), you must submit separate application(s).

Q13. What if I don't have a passport?

Alternative information is required for identification purposes (such as a Driver's Licence or identity card).

Q14. Why do I have to provide details of other properties and FIRB applications?

This will help us locate your details in our database and may be used for compliance purposes.

Q15. What does 'land title details' mean?

The official land title details can be found on the contract. The type of details shown on your contract will depend on the State or Territory. You do not need to fill in all the boxes – just those with the relevant details from your contract. If you can't find the 'lot and plan' or the 'volume and folio' numbers, please provide alternative details under 'other' (for example, 'folio identifier').

Q16. What if we haven't agreed on the purchase price yet?

Please provide an approximation of the expected purchase price.

Q17. Do I have to provide details of an agent on the application form?

No, do not complete that Part if you would like us to deal with you directly, rather than through a third party. However, if you are overseas, please provide details of a contact person in Australia.

Q18. Should I tick 'yes' or 'no' in the Declaration?

Tick 'yes' if the statement is correct (for example, *New Dwelling Declaration*: tick 'yes' to confirm that the dwelling has been occupied for less than 12 months (including if it has never been occupied)).

If you tick 'no' to any statements, it means you are **not** eligible under the policy and you **cannot** submit a Declaration with your application (see [paragraphs 14-19](#)).

Q19. Does it matter if I leave some of the boxes empty on the form or Declaration?

Yes, your application is **not valid** and will not be processed until we receive the fully completed forms (for example, you must print the address of the property being acquired on the Declaration as well as on the statutory notice/retrospective form).

Q20. Can I sign the Declaration on behalf of the applicant(s) as their agent?

No, the Declaration is **not valid** unless it is signed by the applicant(s).

Q21. I have received an 'approval' email – will you also send me an 'approval' letter in the post?

No, the email represents official 'approval' under the FATA (see [paragraphs 20-21](#)).

Q22. I am exempt – can you provide written confirmation of this for my bank/mortgage provider?

No (see [Attachment A](#)).

Q23. I am a temporary resident and I wish to purchase a property to live in while I am in Australia, but I cannot afford to buy a property by myself. Can my parents (who live overseas) purchase a property with me?

Yes. As foreign non-residents, they will need approval if they wish to purchase any property (even if they are purchasing it together with other person(s) who are exempt). Approval will be granted according to the eligibility criteria – that is, they can purchase vacant land (subject to the relevant development conditions) or new dwellings, but they will **not** be permitted to purchase established property.