



## RESIDENTIAL LAND FEES – 2016-17 FINANCIAL YEAR

Section 12 of the *Foreign Acquisitions and Takeovers Fees Imposition Act 2015* provides that fees for applications and notices are indexed each financial year. The following fees apply to applications made and notices given from 1 July 2016.

### FEE SCHEDULE

Action type	Fee Payable
Acquiring an interest in residential land where the price of the acquisition is \$1 million or less (\$0 - \$1,000,000)	\$5,000
Acquiring an interest in residential land where the price of the acquisition is more than \$1 million and less than \$2 million (\$1,000,001 - \$1,999,999)	\$10,100
Acquiring an interest in residential land where the price of the acquisition is between \$2 million and less than \$3 million (\$2,000,000 - \$2,999,999)	\$20,300
Acquiring an interest in residential land where the price of the acquisition is between \$3 million and less than \$4 million (\$3,000,000 - \$3,999,000)	\$30,400
Acquiring an interest in residential land where the price of the acquisition is between \$4 million and less than \$5 million (\$4,000,000 - \$4,999,999)	\$40,600
Acquiring an interest in residential land where the price of the acquisition is between \$5 million and less than \$6 million (\$5,000,000 - \$5,999,999)	\$50,700
Acquiring an interest in residential land where the price of the acquisition is between \$6 million and less than \$7 million (\$6,000,000 - \$6,999,999)	\$60,900
Acquiring an interest in residential land where the price of the acquisition is between \$7 million and less than \$8 million (\$7,000,000 - \$7,999,999)	\$71,000
Acquiring an interest in residential land where the price of the acquisition is between \$8 million and less than \$9 million (\$8,000,000 - \$8,999,999)	\$81,200
Acquiring an interest in residential land where the price of the acquisition is between \$9 million and less than \$10 million (\$9,000,000 - \$9,999,999)	\$91,300
Acquiring an interest in residential land where the price of the acquisition is \$10 million or more (\$10,000,000 or more)	Please contact the Australian Taxation Office to get a fee estimate (fees are tiered per million)

Exemption certificate	
Applying for an exemption certificate to sell new dwellings in a development to foreign persons	\$25,300 plus a reconciliation based on the number of, and consideration payable for, dwellings acquired by foreign persons
Applying for an exemption certificate for one established dwelling	The same fee that would apply for acquiring an interest in residential land. See above.
Variations	
Applying for variation of an exemption certificate	\$5,000
Applying for variation of a no objection notification	\$5,000 if for an interest in Australian land.
Fee otherwise would be more than 25 per cent of the consideration (de minimis rule)	
Where the fee for one of the actions specified above would be more than 25 per cent of the consideration for the proposed acquisition.	\$1,000
Order or no objection notice where the person did not give the Treasurer a notice relating to the action	
<p>Where a person is given one of the following by the Treasurer:</p> <ul style="list-style-type: none"> <li>• an order prohibiting proposed significant actions;</li> <li>• an interim order;</li> <li>• disposal order;</li> <li>• no objection notification;</li> </ul> <p>and the person did not seek an approval from the Treasurer relating to the action specified in the order or notification</p>	The fee that would have been payable for acquiring the interest in residential land had the person submitted an application for the action.