

**Foreign Investment  
Review Board**

**Annual Report  
2007-08**

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20 July 2009

The Hon Wayne Swan MP  
Treasurer  
Parliament House  
CANBERRA ACT 2600

Dear Treasurer

In accordance with the Foreign Investment Review Board's responsibility to advise the Government on foreign investment matters, I submit the Board's Annual Report for the financial year 2007-08.

The Report outlines the activities of the Board, provides a summary of the year's foreign investment proposals, and reviews trends in foreign investment in Australia and Australian investment abroad. The Report also has a number of Appendices that provide supporting material on foreign investment policy, including a copy of the relevant legislation.

Yours sincerely

A handwritten signature in cursive script, appearing to read 'M.J. Phillips'.

M.J. Phillips AO  
Chairman



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