

**Foreign Investment  
Review Board**

**Annual Report  
2008-09**

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18 March 2010

The Hon Wayne Swan MP  
Treasurer  
Parliament House  
CANBERRA ACT 2600

Dear Treasurer

In accordance with the Foreign Investment Review Board's responsibility to advise the Government on foreign investment matters, I submit the Board's Annual Report for the financial year 2008-09.

The Report outlines the activities of the Board, provides a summary of the year's foreign investment proposals, and comments on the levels of foreign investment in Australia and Australian investment abroad. The Report also provides an overview of the main provisions of the *Foreign Acquisitions and Takeovers Act 1975*.

On behalf of other members of the Board, I would like to take this opportunity to acknowledge the valuable contributions of retiring members Hon Chris Miles and Ms Lynn Wood to the deliberations of the Board and to its advice to the Treasurer since their respective appointments. I would particularly like to commend the long and dedicated contribution of Ms Wood over her 15 years of service to the Board.

Yours sincerely

M.J. Phillips AO  
Chairman



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