

Foreign Investment

Review Board

**Annual Report
2004-05**

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13 December 2005

The Hon Peter Costello MP
Treasurer
Parliament House
CANBERRA ACT 2600

Dear Treasurer

In accordance with the Foreign Investment Review Board's responsibility to advise the Government on foreign investment matters, I submit the Board's Annual Report for the financial year 2004-05.

The Report outlines the activities of the Board, provides a summary of the year's foreign investment proposals, and reviews trends in foreign investment in Australia and Australian investment abroad. The Report also has a number of Appendices that provide supporting material on foreign investment policy, including a copy of the relevant legislation.

Yours sincerely

A handwritten signature in black ink that reads 'M J Phillips' in a cursive style.

M J Phillips AO
Chairman

CONTENTS

MAIN POINTS	VII
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CHAPTER 1: FOREIGN INVESTMENT REVIEW BOARD

Functions of the Board	3
Board membership	3
Relationship of the Division to the Board	4
Administration of foreign investment policy	5
2004-05 outcomes	7
Cost of the Board's operations	7
Processing of proposals	7
Consultation arrangements	7
National interest	8
Handling of commercial-in-confidence and personal information	8
Monitoring and compliance activity	9

CHAPTER 2: FOREIGN INVESTMENT PROPOSALS

Features of these statistics	15
Applications decided in 2004-05	16
Approvals by sector	19
General summary	19
Agriculture, forestry and fishing	20
Finance and insurance	20
Manufacturing	20
Mineral exploration and development	21
Services (excluding tourism)	22
Tourism	22
Real estate	22
Residential real estate	23
Commercial real estate	26
Real estate by State	26
Approvals by country of investor	27

CHAPTER 3: OVERVIEW OF THE FOREIGN ACQUISITIONS AND TAKEOVERS ACT 1975

Introduction	33
Notification	34
Examination	35
Enforcement provisions	37
Other aspects of foreign investment policy	37

**CHAPTER 4: INTERNATIONAL INVESTMENT ISSUES AND AUSTRALIA'S
INTERNATIONAL INVESTMENT POSITION**

Introduction.....	41
Multilateral investment issues	42
Organisation for Economic Co-operation and Development (OECD).....	42
OECD Investment Committee	43
OECD Guidelines for Multinational Enterprises	45
World Trade Organization (WTO).....	47
Asia-Pacific Economic Cooperation (APEC).....	47
Bilateral investment issues	48
Investment Promotion and Protection Agreements	49
Other agreements involving investment	50
International investment position	54
Useful references on international investment issues	64

APPENDICES

Appendix A: Summary of Australia's foreign investment policy	67
Appendix B: Legislation, media releases and policy statements and publications	85
Appendix C: Chronology of policy measures	93
Appendix D: Foreign Acquisitions and Takeovers Act 1975.....	103
Appendix E: Foreign Acquisitions and Takeovers Regulations.....	161
Appendix F: OECD Guidelines for Multinational Enterprises.....	183
Appendix G: Contact details	203