

## MONETARY THRESHOLDS APPLICABLE FROM 1 JANUARY 2022

Monetary thresholds are indexed annually on 1 January, except for the \$15 million (cumulative) agricultural land threshold for private investors and the \$50 million agricultural land threshold for Thailand investors, which are not indexed.

### LAND INVESTMENTS

Investor	Action	Threshold – more than:
All investors	National security land	\$0
	Residential land	\$0
	Vacant commercial land	\$0
Private investors from certain FTA partners <sup>1</sup>	Agricultural land	For Chile, New Zealand, and the United States, \$1,250 million
		Others, \$15 million (cumulative)
	Developed commercial land	\$1,250 million <sup>2</sup>
	Mining and production tenements	For Chile, New Zealand, and the United States, \$1,250 million
Others, \$0		
Private investors not from a certain FTA partner	Agricultural land	For Thailand, \$50 million
		Others, \$15 million (cumulative)
	Developed commercial land	\$289 million
		Where the land is sensitive, <sup>3</sup> \$63 million
	Mining and production tenements	\$0

1 The certain FTA partners are the United States, New Zealand, Chile, Japan, South Korea, China, Peru, Singapore, and Hong Kong, as well as countries (other than Australia) for which the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP), signed at Santiago on 8 March 2018, is in force (i.e. Canada, Mexico, and Vietnam). To be eligible for these thresholds, the immediate acquirer must be an enterprise of one of these countries (generally, an entity formed in the country or a branch of an entity carrying on substantial business activities in the country). An investor acquiring through a subsidiary incorporated in another jurisdiction will be subject to the relevant thresholds of the subsidiary's jurisdiction.

2 For Hong Kong investors however, where developed commercial land is also sensitive land (see section 52(6) of the Regulation), a threshold of \$63 million will apply.

3 Sensitive developed commercial land (see section 52(6) of the Regulation) includes: mines and critical infrastructure (for example, an airport or port).

Investor	Action	Threshold – more than:
Foreign government investors	All investments	\$0

#### NON-LAND INVESTMENTS

Investor	Action	Threshold – more than:
All investors	National security businesses	\$0
	Australian media businesses	\$0
Private investors from certain FTA partners <sup>4</sup>	Non-sensitive businesses	\$1,250 million
	Sensitive businesses <sup>5</sup>	\$289 million
	Agribusinesses	\$63 million (cumulative)
Private investors not from a certain FTA partner	Businesses (sensitive and non-sensitive)	\$289 million
	Agribusinesses	\$63 million (cumulative)
Foreign government investors	All investments	\$0

4 The certain FTA partners are the United States, New Zealand, Chile, Japan, South Korea, China, Peru, Singapore, and Hong Kong, as well as countries (other than Australia) for which the CPTPP, signed at Santiago on 8 March 2018, is in force (i.e. Canada, Mexico, and Vietnam). To be eligible for these thresholds, the immediate acquirer must be an enterprise of one of these countries (generally, an entity formed in the country or a branch of an entity carrying on substantial business activities in the country). An investor acquiring through a subsidiary incorporated in another jurisdiction will be subject to the relevant thresholds of the subsidiary's jurisdiction.

5 Sensitive businesses (see section 22 of the Regulation) include: media; telecommunications; transport; defence and military related industries and activities; encryption and securities technologies and communications systems; and the extraction of uranium or plutonium; or the operation of nuclear facilities.